

Message Text

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PAGE 01 QUITO 05835 111737Z

44

ACTION ARA-10

INFO OCT-01 TRSE-00 EB-07 SP-02 AID-05 NSC-05 CIEP-01

SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04 SIL-01

L-03 H-02 PA-01 PRS-01 ISO-00 /085 W

----- 029102

R 111700Z AUG 75

FM AMEMBASSY QUITO

TO SECSTATE WASHDC 6677

INFO AMEMBASSY CARACAS

AMCONSUL GUAYAQUIL

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E.O. 11652: N/A

TAGS: EAID EFIN IDB XR EC

SUBJECT: INTER-AMERICAN DEVELOPMENT BANK REPLENISHMENT

REF: STATE 184601

1. AMBASSADOR IS SEEKING APPOINTMENT WITH FINMIN MONCAYO TO DISCUSS REFTEL TOPICS. MEANWHILE, EMBOFFS HELD PRELIMINARY DISCUSSIONS ON THESE TOPICS WITH ANGEL SERRANO, MONETARY ADVISOR TO THE MINISTER OF FINANCE, AND SEPARATELY WITH ROQUE CANADAS, THE FOREIGN MINISTRY'S DIRECTOR OF ECONOMIC AFFAIRS. BOTH EXPRESSED GRATIFICATION UPON HEARING OUR OPTIMISTIC FORECASTS OF CONGRESSIONAL ACTIONS AS PER THE REFTEL. SERRANO, WHO UNTIL RECENTLY WAS FOR SEVERAL YEARS WORKING FOR THE IMF IN WASHINGTON, COMMENTED THAT THE U.S. ADMINISTRATION'S POSITIONS HAVE BEEN "CONSTRUCTIVE".

2. CANADAS, AFTER EXPRESSING GRATIFICATION, QUALIFIED IT BY SAYING HE WAS NOT AS HAPPY AS USG SEEMS TO BE REGARDING THE ADMISSION OF NON-REGIONAL MEMBERS. HE SAID HE WOULD HAVE PREFERRED TO SEE A MUCH GREATER ABSOLUTE AND RELATIVE

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LATIN AMERICAN INPUT INTO THE IDB, AND HE IS A BIT CONCERNED

THAT AN INSTRUMENTALITY WHICH SHOULD BE ESSENTIALLY LATIN AMERICAN IN ITS COMPOSITION AND ORIENTATION, AND WHICH SHOULD EVENTUALLY BECOME A VEHICLE THROUGH WHICH LATINS HELP THEIR FELLOW LATINS, IS INSTEAD BECOMING JUST ANOTHER INTERNATIONAL INSTITUTION, PRESERVING THE TRADITIONAL SORT OF DONOR-DONEE PATTERNS.

3. NEITHER OFFICIAL WAS WILLING TO GIVE ANY FORECASTS AS TO THE TIMING OF THE GOE'S RATIFICATION AND APPROPRIATION ACTIONS. BOTH SAID THEY EXPECTED ACTION "SOON".
BREWSTER

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Message Attributes

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